Decision Biases: Anchoring (How Clear are Your Decisions – Part 2)

We are continuing our discussion from last week on the decision making process and the "Psychology of Intelligence Analysis" released by the CIA. Let's look at the different types of biases and how they affect our decision making process.

The report discusses various preconceptions such as cognitive biases, hindsight biases, biases in perception of cause and effect, biases in estimating probabilities, and subsets of these biases like anchoring. Each of these affect how we view the information set before us and can slant our judgment from reality.