Get Your "Why" and You Will Get Your Customers

I have written before on <u>finding your purpose</u> and <u>discovering</u> why you do what you do. It is important to understand your "why" because it changes the way you communicate with your target audience in order to sell your products or services. Most of us communicate with others by discussing our features and benefits, which is the "how" and "what" of the work we do.

Discovering and sharing your "why" with your audience connects them in an emotional way that motivates the decision making process. In <u>Simon Sinek's</u> TED video, "<u>How Great Leaders Inspire Action</u>," he shares his discovery of the "why" and understanding why you do something and why your organization exists.

A Better Version of Myself



I have returned home from my E0 adventure in Istanbul, Turkey. What an amazing time with 800 entrepreneurs from 91 E0 chapters in 39 countries around the world! We heard many interesting speakers, including the Turkish Prime Minister Tayyip Erdogan, who sent a

recorded message for us. He told us about their country's openness to trade and commerce. They are the fastest growing G-20 nation at 8.5%.

Are Your Crucial Conversations Flops?

As I write this blog, I am waiting in the Frankfort airport and traveling to <u>Istanbul</u>, <u>Turkey</u> to join the <u>EO University</u> and about 700 of my fellow entrepreneurs, including some of my very close friends. I have been looking forward to this conference for a while and have been intrigued with Istanbul for as long as I can remember. I suspect it has something to do with a movie I had seen when I was younger. I look forward to sharing some of my experiences from exploring the city and attending the conference in upcoming blogs.

Are Your Net Profit Numbers Distorted?

p>I caught up with one of my long-time <u>EO</u> friends, <u>Greg Crabtree</u>, at the EO Nerve Conference in Atlanta. We have hung out and experienced EO events around the world, and we are both passionate about <u>EO</u> and the people there that we learn from and grow with. Greg served on the EO Board as the Finance Chair, which was a perfect fit since his unique perspective allows him to explain numbers in a more entrepreneur-focused way rather than typical accountant speak.

Our Instincts Are Social

As discussed in the <u>X-Factor Blog</u>, I attended and spoke at the <u>Nerve Conference</u> in Atlanta just over a week ago and had a great time! We listened to some interesting speakers and had a



fun spending time with our EO friends and meeting some young aspiring entrepreneurs. The breakout went well! The X-Factor

content leads to such powerful discussions and opens us up to the possibilities of creating breakthrough opportunities for our businesses.

Discovering Your X-Factor

I have been working on putting together some content for a breakout session I'll be doing at the <u>EO Nerve Conference</u> in Atlanta next week. This content was created for Insignia and Quantum leap EO programs to help Forums engage in more stimulating discussions around your businesses with the other business owners. I really enjoy these events, catching up, and sharing with my existing EO friends and meeting new ones.

The Effectual vs. Causal Entrepreneur

Last week I discussed a <u>study</u> done on Entrepreneurs by <u>Sara Sarasvathy</u> that I found fascinating. Her study analyzes the characteristics, habits and behaviors of what she calls the species entrepreneur. She traveled to 17 states and met with 30 founders of companies ranging from \$200M to \$6.5B, covering a variety of industries.

So what she determined is that there are 2 methods of reasoning, effectual and causal. The causal approach is one that you commonly find in books. This is where you have a predetermined goal, a given set of means, and you work to identify the most optimal, efficient, and financially feasible way of reaching the set goal.

Effective Online Video Marketing

One of the benefits of being an Entrepreneur and being in <u>EO</u> is that you get to hang out with interesting people that are creating new and better ways of doing things that make the world a better place. I am in Grand Cayman with internet guru <u>Ridgely Goldsborough</u> who is doing some super cutting edge stuff online. <u>Take a look</u> as I pick his brain on the special sauce that makes it all work:

Changing the World

I am currently at the <u>EO Amsterdam University</u>, which is a 5 day conference packed with amazing speakers (even 2 Nobel Prize Winners), incredible, fun loving, successful entrepreneurs and exciting activities and venues. One of the most interesting things we've done is take a canal ride through the city, making our way through the canal system and on to dinner, where we wore Dutch Clogs. The really cool thing about this conference, though, is that it's centered on changing the world and how each of us can do our part to make a difference. The only thing stopping us is our own self imposed limitations.

Hello....Are You Listening?

As we're in the midst of the holidays, most of you are probably caught up in food, football, and visiting family that you likely only see this time of year. Many of us talk about the importance of family time and bonding, but I wonder how effective we are at that in the small amount of time we get to spend with our families. Between eating, opening presents, watching football, and maybe even a few movies...how do we really engage them to build better relationships? From what I have been learning, the answer seems to be through communication.