## Riding the Wave or Being Knocked Over?

Have you thought about how fast things change and how really different things have become with how you work and live? Think about the companies that you use every day that didn't even exist ten years ago. Think about how you use your <a href="mailto:smartphone">smartphone</a> today and access <a href="Facebook">Facebook</a>. How different, both good and bad, was your life back then?

Consider all this from a business perspective. What new companies have appeared or disappeared because of a new innovative idea? Things move so rapidly! A company can go from zero to hero in a flash, but one can also go from kingpin to trash bin in the blink of an eye.

#### Our Instincts Are Social

As discussed in the <u>X-Factor Blog</u>, I attended and spoke at the <u>Nerve Conference</u> in Atlanta just over a week ago and had a great time! We listened to some interesting speakers and had a



fun spending time with our E0 friends and meeting some young aspiring entrepreneurs. The breakout went well! The X-Factor

content leads to such powerful discussions and opens us up to the possibilities of creating breakthrough opportunities for our businesses.

# Crowdfunding, the Savior for the Entrepreneur

Something exciting has happened in the entrepreneurial world, and I want to share it with everyone. The <u>JOBS Act</u>, passed by both houses of Congress in March and signed into law on April 5th, will generate big changes for the growth of small and mid-sized businesses. One of the major amendments in this bill would allow <u>crowdfunding</u>. I see this evolving into a significant means for companies to access increased funding, and it is a great way for small investors to find more opportunities to devote their money to companies with which they are more closely involved. Given how connected we are through social media and the internet, this is ripe for the times!

#### Discovering Your X-Factor

I have been working on putting together some content for a breakout session I'll be doing at the <u>EO Nerve Conference</u> in Atlanta next week. This content was created for Insignia and Quantum leap EO programs to help Forums engage in more stimulating discussions around your businesses with the other business owners. I really enjoy these events, catching up, and sharing with my existing EO friends and meeting new ones.

#### **Making Tough Decisions**

On my entrepreneurial path, I have realized many things come down to a few key decisions. Sometimes they are very tough decisions that can have a significant impact on people's lives. This is what being an entrepreneur and leader of a company is all about. It is about making the big decisions that will either lead you to your success or demise. The demise part comes by not acting and putting off these tough decisions that need to be made.

These decisions can come in the form of people that should or shouldn't be with your company, products or services that you should or shouldn't have, or in the strategic direction of your company.

## Solving the World's Problems with Abundance

Let's continue our discussion from last week's blog. How does Abundance solve the future problems that seem to loom before us like population growth, water needs, hunger, and power?

Abundance Thinking holds the understanding that we have the capability to solve our pains with the technologies we have already created. Those technologies are at such a level that the continued connectivity of each of them creates exponential opportunities for solving all the issues of the day and the problems out ahead of us.

# Abundance: Why Are We Lacking?

The pervasive worldview today suggests limitations and scarcity, and this restricted perspective seems to be spreading with all the negative feedback we are continually inundated with at every turn. When human civilization and technology repeatedly prove the limited and scarcity thinking wrong, why do we let it consume our consciousness?

If this scarcity mindset was accurate, we would have mostly starved to death by now after all the cries in the '70s that insisted the exploding population would consume all the food. Have you been to a grocery store lately? What about how we were scheduled to run out of oil a decade ago? We should all be walking now and burning our furniture to heat our homes.

#### How Am I Here Now?

What is the opportunity that you find yourself in today? What people did you meet to get here? What are you going to do to create more such opportunities?

I am on my way to Ft. Lauderdale to meet with my <u>EO Insignia</u> <u>Forum</u>. My close friend Joe has a place there, so we are going to spend some time at his condo. I really enjoy going to meet up with my EO friends and spending time with them. It is always a very stimulating and worthwhile experience.

I come away with a greater connection and understanding for their struggles and successes, as each one walks their own path. It opens me up to what life has to offer and awakens me to my limited perspective when the diversity of these successful entrepreneurs come together to share their minds, experiences, and visions.

### 2 Questions for Warren Buffett

I discovered some interesting reading in <u>Warren Buffett</u>'s recent annual report from Berkshire Hathaway. I have read this report for years and always find it to contain valuable information. I found some of his <u>comments</u> in this recent report rather intriguing given how he threw himself out to be a political ping pong as of late.

When you open the <u>report</u>, one thing stands out right away. Just look at how Berkshire's performance compares to the S&P 500 from 1964 to 2011. The difference is astronomical.

## Time Has Limitations, But You Don't!

Being an entrepreneur, I have a mind set to create something better and to "maximize" the future. One of the things that I like to maximize is time. The problem with that is time is not



scalable; it cannot be expanded with increased use. What do we do then? Since you and I can't change the fact that we all have 24 hours to utilize in a day, we need to approach it differently.