Compensating with Scalability

A few weeks back, I wrote about <u>my mistakes</u> in not having a focus on a specific niche or vertical and mentioned a bit about what we are doing to push forward with a vertical in the health care space, focusing on mobile apps. We have made some changes and are pushing forward to create a market in the app world that is more scalable than what we were doing before.

Can a Meeting be a Game Changer?



don't like meetings? I personally like the feeling of getting a bunch of innovative people together generating better and smarter ideas than any one of us could come up with on our own. Most people have a hard time seeing a meeting as a game changer. Would you think a meeting could speed up change or push you ahead of the competition

Why is it that so many of us

to become the global leader in the industry?

Keeping It Simple Is An Understatement

When we are looking at our business, it seems completely obvious we should just keep it simple. While this may seem obvious, it is much more difficult to accomplish in a complex world filled with complex processes, complex rules, complex people, and complex competitive forces. If we could be more disciplined and keep it simple in our businesses, would we have more success? Well, that is what Ken Segall says in his new book that explains how Apple's success was based on not just simplicity, but the Insanely Simple.

My Mistakes

Do you ever think about the mistakes you've made in running a

business or in life? I would hate to think about the mistakes I have made with the various businesses that I have overseen. If you listed them on a hard drive, you would probably need a gigabit of space. These mistakes include timing, strategy, approach, negotiation, what to focus on, what not to focus on, not keeping it simple, too



much process, not enough process, people, and on and on.

Energy Is Key

This past week, I set off to one of my favorite places on the planet for some recharging. I spent a week on a sailboat in the British Virgin Islands with friends and had a wonderful time! One of the islands, <u>Jost Van Dyke</u>, is known as a top ten destination for New Year's Eve celebrations. What an extra special experience to sail to different islands and experience different beaches and breathtaking views!

Kick Start The New Year

As we start the New Year, so many of us reflect upon what it would be like to make this year a better one. Instead, what if we think about how we can make it happen? How does the reality

that we want to see actually manifest? It happens by first figuring out where you want to go and removing the obstacles that are stopping you from getting there.



How Is A Meatball Like Business?

This week we had our office party to celebrate Christmas and the end of another great year. Instead of going out to a fancy restaurant like we normally do, I decided to have it at my house and cook a big meal. I put together a dinner of Italian Sunday Pork Gravy and Rigatoni with Meatballs.



I don't cook often, but when I do, for a meal like this, I put a lot of work into it.

Where Is The Internet Going?

An analyst I used to follow in my investment days, <u>Henry Blodget</u>, is now an editor for <u>Business Insider</u>, and his own company has been on top of the internet space since the beginning. I like hearing what he has to say because he has had so many years watching the ups and downs of the firms in this space, and he offers good insight into where these companies are going.

Business Insider recently held its annual IGNITION conference with great speakers from <u>LinkedIn</u>, <u>Google</u>, <u>Groupon</u>, and <u>Time</u> <u>Warner</u>.

Communication Revolution

Back in 1995, when <u>Robert Loest</u> and I were telling the world about our new <u>mutual fund IPS Millennium</u>, we told a story explaining that, historically, change within a civilization first occurs at an inflection point and is followed by big

change and then a long plateau period.

We shared how civilization started with hunter-gathers, and people maintained that lifestyle for over 100,000 years. Then, we had an inflection point, learning to plant seeds and grow food. This was the <u>Agricultural Revolution of the Neolithic Era</u>, and it went on for a few thousand years.

Offering Less to Be More

In business, we often strive to make all of our customers happy by being good at every feature or service we offer them. The problem is that being good at a lot of things makes it difficult to be great at any one thing. Why do we do this? We think we can excel in any one area when the reality is we are just good or average in all areas. Have you ever thought about trying to be bad at something you do so that you can grow your business and increase your market share?