## Joining the 1%



When you watch this short video, titled <u>"Less Than 1% Get Funded,"</u> you will see a key issue in the mindset of a lot of businesses. Businesses will come up with an idea and then go out, get a bunch of money, and it will GO BIG.

This mindset leads to 99% of people not getting funded. It takes a lot of grassroots to get you to where funding is the appropriate next step.

### Ask Key Questions for Change



Looking at your company from a different perspective is sometimes what is needed to make important changes that lead to moving forward. The problem with this is, it is hard to do. How can you put yourself in a perspective that will make decisions that will change everything? Rasmus Ankerson, who we are bringing to speak at the EO Argentina University in November, has an answer for that.

#### What Is Your Job to be Done?

When trying to find opportunities to grow during times you may have hit a lull, or even when you are starting a new company, there is a process that can help get you there. That is what I found when I



started to read the book <u>Seizing the White Space: Business</u> <u>Model Innovation for Transformative Growth and Renewal</u>, by Mark Johnson.

#### Bitter Sweet for Brock Candy



A few weeks back, I wrote a <u>blog</u> on the experience I had going to the Volkswagen plant in Chattanooga, TN, with my <u>EO Forum</u>. Along the way of doing the tour, my forum mate, BJ Miller, met a gentlemen by the name of <u>Frank Brock</u>. Frank happens to be of the Brock Candy Family of Chattanooga, which was founded in 1909.

## Not Scaling – Part 2: Starting Small to Build Big



The big news to share this week on bounceit!<sup>™</sup> is that the app went live in the app store, after a long period of creation, and we are starting the process of scaling by not scaling, as was discussed in <u>last week's</u> blog. This week will be focused on getting a small group to use and try it out on all devices to make sure everything is flowing

well. Then, we will move to our local and social media friends to give it a try and to share with others, if they like it. And finally, on to the rest of the world.

# Scaling bounceit!™ by Not Scaling

Many of us look at the world we live in today and think about an idea we may have that, if launched in our connected world, it would spread and we would become super rich. With the internet and smart phones allowing us to be connected



everywhere, this is not a pipe dream. The right idea, combined

with enough money and a strong management team, can push an idea out in the marketplace and accomplish those dreams.

## Business Regret: What's it All About?



If you listen to any of the successful leaders in business out there, you will hear them say over and over that it is about the people. In other words, to have a successful business, you must have the right people and they must be in the right positions, playing to

their strengths. Then everything will be good.

## The Middle Class Revolution

Running a mutual fund and being in the investment world for more than 20 years got me in the habit of looking to the future and observing the changes that were coming, and what they would mean for new opportunities. This was necessary to look at where to place money for the prospect of generating above-average returns. It also appealed to my entrepreneurial side of filling a gap that existed because of the opportunities that I was seeing. I would sometimes go into overload, thinking about all the things that could be done to take advantage of potential opportunities.

# Strategy Evolves, Does your Business?



How did your business strategy come about? Was it planned out in advance in the boardroom, or was it done by some type of trial and error? Did you start

out knowing exactly what you were going to become? We started with a plan, but it has evolved into one that has taken time and been filled with trial and error.

#### The Best Have a Coach!

One of the things about running a company is we get caught up in the issues that pop up daily. This, at times, blinds us to what is going on out in our business sphere — new technologies, new methods and to



future opportunities. In my experience, this happens with everyone and none of us are immune.